

**ELBIT SYSTEMS LTD.**

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*Year established:* 1966  
*Contact person:* Yehuda Borenstein, Manager

*Type:* Industry  
*Ownership:* Public

**Core Business:**

Electro-optics, Helmet Mounted Systems, Digital Moving Maps, Trainers and Simulators for Air, Land, Sea and Space applications.

*Total number of employees:* 5200  
*Scientists and engineers:* 2700  
*Annual turnover (Thousands US \$):* 898000

**Overview:**

Elbit Systems Ltd. (NASDAQ: ESLT) was founded in 1966 and has gained worldwide recognition as a developer and supplier of advanced defense electronics systems and software intensive command, control and communications programs. Elbit Systems develops, manufactures and integrates advanced, high-performance defense electronics systems for customers throughout the world.

Elbit Systems is engaged in projects involving the design, development, manufacture, integration and marketing of integrated electronic systems, electro-optic systems and products, software intensive programs and products. The product range includes ground and naval command, control and communication systems, digital maps, night vision systems, pilot helmet mounted systems, display and data processing systems, unmanned air vehicles, computerized simulators, communication systems, thermal imaging products, laser products, optical systems, security systems and products, surveillance products and systems and electric drive systems.

A couple of years ago, Elbit Systems adopted a strategic decision to penetrate into the global automotive market with innovative technologies and products that were originally developed for military and defense applications. A steering committee was appointed, headed by two of the most experienced executives at Elbit System: Mr Ran Hellerstein, General Manager of the Helmet and Avionic Systems Division, and Mr. Yaakov Gadot, Business Development Manager. The committee appointed a dedicated executive to lead the automotive business unit. During the last three years, significant resources have been spent in order to take the required initial steps to penetrate the automotive market and to establish business relationships with key industry players, including leading OEMs, automotive manufacturers, and Tier-1 suppliers.